

UDIN : 20104730 AAAA TN 7856

AUDITOR'S REPORT

To,
The Principal

ART, COMMERCE AND SCIENCE COLLEGE
SHANKARNAGAR TQ. BILOLI DIST. NANDED

We have examined the Balance Sheet of the ARTS, COMMERCE AND SCIENCE COLLEGE, SHANKARNAGAR TQ. BILOLI DIST. NANDED as on 31.3.2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained.

We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of the Audit. In our opinion proper books of accounts have been kept by the trust so far as appears from our examination of the books SUBJECT to the comments given below.

A] The College has submitted Monthly bill to Joint Director on that basis debited Provident fund / Loan Installment and Professional Tax as the amount which has been paid to Joint Director. However these entries are not confirmed by Joint Director Office. The list is enclosed as per annexures

In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view.

- i} in the case of Balance Sheet, of the state of the above ART, COMMERCE AND SCIENCE COLLEGE, SHANKARNAGAR, TQ. BILOLI DIST. NANDED affairs as at 31.03.2020 and
- ii} in the case of the Income and Expenditure Account, of the deficit of the above ART, COMM. & SCIENCE COLLEGE, SHANKARNAGAR, TQ. BILOLI DIST. NANDED the accounting year ending on 31.03.2020

Date : 15.12.2020
Place : Nanded



For Shyamsunder S. Gandewar & Co.
Chartered Accountants
Registration No 110711 W
Shyamsunder S. Gandewar
Proprietor
470

Name of the College:

Art, Commerce and Science College,
Shankarnagar, Tq. Biloli Dist. Nanded

Annexure to college audit report for the year ended 31.03.2020

Date of Debit in Cash Book	For the Month	P F Amount	D.C.P.S. A/c	P.F. Loan dedu from Sal amount.	Remark
24/04/2019	March-2019	4,33,000.00	7,476.00		
8/05/2019	April-2019	4,33,000.00	7,476.00		
4/06/2019	May-2019	4,33,000.00	7,476.00		
26/07/2019	June-2019	4,33,000.00	7,476.00		
13/08/2019	July-2019	4,33,000.00	7,701.00		
7/09/2019	Aug.-2019	4,33,000.00	8,208.00		
5/10/2019	Sept-2019	4,33,000.00	8,208.00		
24/10/2019	Oct.-2019	4,33,000.00	8,208.00		
29/11/2019	Nov-2019	4,33,000.00	8,434.00		
4/01/2020	Dec-2019	4,33,000.00	8,434.00		
11/02/2020	Jan-2020	4,33,000.00	8,811.00		
11/03/2020	Feb-2020	4,33,000.00	8,811.00		
Total Rs.		51,96,000.00	96,719.00		



Name of the College:

Art, Commerce and Science College,
Shankarnagar, Tq. Biloli Dist. Nanded

Annexure to college audit report for the year ended 31.03.2020

Date of Debit in Cash Book	For the Month	P.T. Amount	Remark
24/04/2019	March-2019	8,200.00	
8/05/2019	April-2019	8,200.00	
4/06/2019	May-2019	8,200.00	
26/07/2019	June-2019	8,200.00	
13/08/2019	July-2019	8,200.00	
7/09/2019	Aug.-2019	8,200.00	
5/10/2019	Sept-2019	8,200.00	
24/10/2019	Oct.-2019	8,200.00	
29/11/2019	Nov-2019	8,200.00	
4/01/2020	Dec-2019	8,200.00	
11/02/2020	Jan-2020	8,200.00	
11/03/2020	Feb-2020	12,300.00	
Total Rs.		1,02,500.00	



CERTIFICATE NO. I

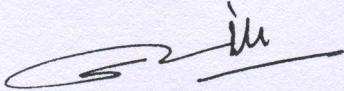
Certified that the Salaries mentioned in the statement of
of accounts were actually paid to the members of the Teachings as
well as Non-Teachings Staff and the no part of the amounts was
returned to the college fund, in the form of a donation or in
any other manner.

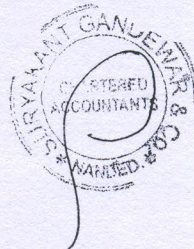
CERTIFICATE NO.II

Certified that the members of the Teaching and Non-teaching
Staff of the college [Full time & Part time] have been actually
paid D.A. according the rates sanctioned by Government laid down
full time and part time employees respectively during the year
2019-2020 and the total expenditure on D.A at Government rates works
out to Rs. 1,75,87,740.00_ This includes expenditure of Rs. Nil on
the part time staff as sanctioned from time to time. The expenditure
on account of D.A. to the staff of the College Hostel, Gymkahana
Residential Quarter and Reading room has not been included in the
total D.A.expenditure of Rs.1,75,87,740.00 paid at Government rates
as certified above.

CERTIFICATE NO.III.

Certified that the expenditure on Provident Fund contribut-
ion and contribution to Gratuity Fund has been incurred at the
rates prescribed and already approval by Government from time to
time.


PRINCIPAL
Principal
Arts, Comm. & Sci. College
Shankamagar Tq. Biloli Dist. Nanded.



FORM - I

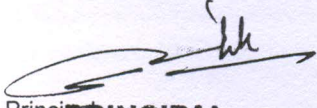
Statement of Accounts of ARTS COMMERCE AND SCIENCE COLLEGE
SHANKARNAGAR TQ. BILOLI DIST. NANDED for the year ending 31-03-2020

Item	Amount under each sub-item	Total of each item
—»RECEIPTS »—		
1. Opening Balance as on 01.04.2019 Cash in hand		54,597.15
—»RECURRING RECEIPTS »—		
2. STATE GRANTS :-		6,01,64,615.00
Maintainance Grants:		
a) Salary Grants	6,01,64,615.00	
b) Non-Salary Grants		
c) E.B.C. Grant		
d) Conference Grant		
e) NAAC Grant		
3. OTHER GRANTS :-		
a) From Central Government		
b) From Other State Govt.		
c) From Muncipalilities		
d) U.G.C. Subtitute Teacher Salary		
4. FEES AND FINES {Including arrears}:-		6,60,705.00
a) Tuition Fees	4,96,900.00	
b) Admission Fees	23,160.00	
c) Library Fees	51,700.00	
d) College Exam Fees	17,220.00	
e) Transfer Certificate Fees	3,850.00	
f) Identity Card Fees	14,175.00	
g) Fees from Ex-Students		
h) Loss of Library Books	900.00	
i) Laboratory Breakages		
j) Laboratory Fees	52,800.00	
k)		
l)		
Total c/f		6,08,79,917.15

Principal
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Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.

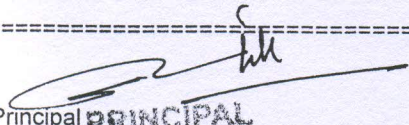


Item	Amount under each sub-item	Total of each item
		Total b/f
5. Fees Collected any for the University { Appendix - I }		6,08,79,917.15 7,98,120.00
6. Subscription,donation and contribution for the maintenance of the college.		-
a) From members of the Staff		
b) From Management		
c) From others		
d) From the University		
7. Income from endowment funds for the maintenance of the college.		-
8. Other Misc.Maintenance of college		6,38,051.50
a) Any charges collected from the students for the spcific		
b) Rent Recovers in respect any of the college building proper (Residential quarters)		
c) Fees for extra curricular activities for e.g. Annual social Gathering, College Societies & Excursion Seperately by head. [Appendix -II]	2,56,173.00	
d) Any other Misc.Recipits [Appendix - III]	3,81,878.50	
Total of Recurring Receipts		6,23,16,088.65


 Principal **PRINCIPAL**
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.



Item	Amount under each sub-item	Total of each item
NON-RECURRING OR INDIRECT RECEIPTS		
9. BUILDING GRANTS		-
a) State Grants		
b) UGC Development XII plan Assitt.		
c) Other State Grants		
d) UGC XII Merged Scheme (Toilet Constr.		
e) UGC XI Paln College Dev. Lab Renov.		
10. EQUIPMENT GRANTS		-
a) Other State Grants		
b) UGC Sport Equipment Grant XI Plan		
c) U.G.C. IQAC XII Plan Grant		
d) UGC Additional Assit. Grant XI P		
11. RECEIPTS ON ACCOUNT OF SCHOLARSHIP FELLOWSHIP AND PRIZES.		3,35,779.50
a) From Govt.[Appendix-VII]	3,35,779.50	
b) From University		
c) From Endowments		
d) From Other Sources		
12. LOANS		-
a) From Government		
b) From Other State Govt.		
c) From Central Govt.		
d) From Management		
e) From Jr. college		
13. SUBSCRIPTION, DONATIONS AND CONTRIBUTION TOWARDS THE NON-RECURRING EXPENDITURE OF THE COLLEGE.		-
a) Book bank fees		
b) S.A.F. fees		
c) College welfare fund		
Total Non-recurring Receipts :-		3,35,779.50
Total Recurring Receipts :-		6,23,16,088.65
GRAND TOTAL		6,26,51,868.15


Principal **PRINCIPAL**
Arts, Comm. & Sci. College
Shankarnagar Tq. Elitoli Dist. Nanded.

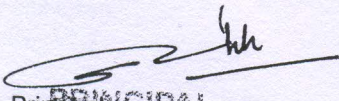


Item	Amount under each sub-item	Total of each item
DIRECT RECURRING EXPENDITURE		
1. SALARIES		3,70,02,420.00
a) Teaching Staff	3,52,60,540.00	
b) Non-Teaching Staff	17,41,880.00	
2. DEARNESS ALLOWANCES		1,75,87,740.00
a) Teaching Staff	1,44,24,530.00	
b) Non-Teaching Staff	31,63,210.00	
3. OTHER ALLOWANCES		57,77,205.00
a) Teaching H.R.A.	30,74,650.00	
b) Teaching T.A.	3,57,600.00	
c) N.T.S. T.A.	48,800.00	
d) Non-Teaching H.R.A.	2,09,828.00	
e) Surrender Leave Salary [T.S.]		
f) Non-Teaching Grade Pay	3,56,400.00	
g) Salary Arrears		
h) Teaching Grade Pay	11,60,000.00	
i) C.H.B. Salary T.S.	5,28,427.00	
j) Medical Reimbursement T.S.		
k) Spl. Allowance to Principal	41,500.00	
l) 6th Pay Arrears T.S.		
m) Medical Reimbursement (N.T.S.)		
n) Surrender Leave (N.T.S.)		
4. COLLEGE CONTRIBUTION TO PROVIDENT FUND		-
a) Teaching Staff	-	
b) Non-Teaching Staff	-	
5. COLLEGE CONTRIBUTION TO PENSION FUND		-
a) Teaching Staff	-	
b) Non-Teaching Staff	-	
6. COLLEGE CONTRIBUTION TO GRATUITY FUND		-
a) Teaching Staff	-	
b) Non-Teaching Staff	-	
Total c/f		6,03,67,365.00

Principal
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.



Item	Amount under each sub-item	Total of each item	
	Total B/F	Total b/f	6,03,67,365.00
7. PREMIUM ON LIFE POLICIES			-
a) Teaching Staff		-	
b) Non-Teaching		-	
8.- RENTS & TAXES -			-
(On college Building including Laboratory & Library but excluding Hostel, Gymkhana & Other Residential Quarters)			
a) RENT			
i) Paid to Management		-	
ii) Paid to Third Party		-	
b) GROUND RENT			
i) Paid to Management		-	
ii) Paid to Third Party		-	
c) WATER TAXES		-	
d) MUNICIPAL TAXES		-	
e) INSURANCE ON COLLEGE BUILDING		-	
9. BUILDING REPAIRS & DEPRECIATION			
a) Contribution to Depreciation Fund		-	
b) Contribution to Maintenance & Repairs Fund		-	
		Total c/f	6,03,67,365.00


Principal
PRINCIPAL
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.



EXPENDITURE [CONTD..]

1	2	3
	Total b/f	6,03,67,365.00
10. RENT		-
a) On the Residential Quarters	-	
b) On the Quarters of Non-Teaching Staff	-	
11. COLLEGE LIBRARY		51,295.00
a) Books	11,906.00	
b) Newspapers and periodicals	39,389.00	
c) Reading Rooms		
d) Educational Journals		
e) Book Binding		
f) Library Recurring		
12. ORDINARY REPAIRS		2,50,280.00
a) College Furniture	2,500.00	
b) Minor Repairing		
c) Building repairs	2,40,780.00	
d) Building colouring exps.	7,000.00	
13. CURRENT LABORATORY EXPENDITURE		
[Appendix- IV]		96,721.00
14. MISCELLANEOUS		15,41,803.43
a) College Garden	21,605.00	
b) Botanical Garden		
c) Water pumping plant	38,376.00	
d) Lighting	1,40,434.00	
e) Telephone	36,359.00	
f) Stationery	39,423.00	
g) Postage & Telegrams	569.00	
h) Printing & Examinations(College)	23,880.00	
i) Gymkhana & Other Extra Curricular activities		
{ Appendix - V }	3,50,095.00	
j) Audit Fees	21,240.00	
k) Other Items if any		
{ Appendix - VI }	8,69,822.43	
Total of Recurring Expenditure		6,23,07,464.43

Principal
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.



EXPENDITURE [Contd.]

1.	2.	3.
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INDIRECT OR NON RECURRING EXPENDITURE

15. EQUIPMENTS : 86,950.00

- a) Replacement & Purchases
 - i] Furniture 86,950.00
 - ii] Office Equipment
 - iii] Equipment
 - iv] UGC Dev. Assit. XII Plan Assit
 - v] U.G.C. Add. Assit. XI Plan
 - vi] U.G.C. Sports Equipment XI Plan
 - vii] U.G.C. XII Plan Merged Scheme
 - viii] UGC IQAC XII Plan exps.
 - ix] UGC XI P Add. Asst. Grant Refund

16. CAPITAL EXPENDITURE :

- a) Construction of or extension to building
- b) U.G.C.
- c) U.G.C.
- d) U.G.C.

17. SCHOLARSHIP FELLOWSHIP & PRIZES

3,35,779.50

- a) From Government [App. VIII] 3,35,779.50
- b) From University
- c) From Endowments
- d) From Other Sources
- e) From College

18. REPAYMENT OF LOANS :

- a) To Government
- b) To Other Sources
- c) To Central Government
- d) To Management
- e) To Jr. College

Total c/f

4,22,729.50

Principal
Arts, Comm. & Sci. College
Shankarnagar Tq. Btoli Dist. Nanded.



EXPENDITURE [Contd.]

1.	2.	3.
	Total b/f	4,22,729.50
19. OTHER CONTRIBUTION TRANSFERED TO SPECIFIC FUND ETC.		7,47,490.00
a) Fees paid to the University	7,47,490.00	
b) Administrative charges paid to the Society conducting the college		
c) Contribution to Reserve Fund		
d) Other contribution		
20. OTHER INDIRECT NON-RECURRING EXPENDITURE		
a) Book bank books		
b) S.A.F. books		
c) College welfare fund assets		
TOTAL NON-RECURRING EXPENDITURE		11,70,219.50
TOTAL RECURRING EXPENDITURE		6,23,07,464.43
TOTAL		6,34,77,683.93
CASH IN HAND AS ON 31.03.2020.		87,367.15
GRAND TOTAL		6,35,65,051.08

Principal **PRINCIPAL**
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded.



For Suryakant Gandewar & Co.
Chartered Accountants
Registration No. 110711/W
Shyam Sunder S. Gandewar
Proprietor
104730

ARTS, COMMERCE AND SCIENCE COLLEGE, SHANKAR NAGAR, TQ. BILOLI

2019 - 2020

Appendix - I : Details of the item No.5 of Receipts Side.

1 University exam fees	7,87,680.00
2 Uni. Exam Late fees	
3 Uni. Exam Practical fees	
4 Internal fees	
5 Uni. Exam fees Backlok fees	
6 Passing certificate fees	
7 Convocation fees	10,440.00

Rs. 7,98,120.00

Appendix - II : Details of the item No.8 (c) of Receipts Side.

1 Magazine fees	21,400.00
2 Medical exam fees	2,860.00
3 Gathering / Gykhana fees	62,340.00
4 Sports fees	54,205.00
5 Student Welfare fees	32,460.00
6 Student forum fees	8,640.00
7 Student Aid fund fees	10,438.00
8 Youth Festival fees	28,050.00
9 Ashwamedh fees	17,220.00
10 chancellor office activity fees	18,560.00

Rs. 2,56,173.00

Appendix - III : Details of the item No.8 (d) of Receipts Side.

1 Eligibility fees	28,820.00
2 Miscellaneous fees	13,370.00
3 Registration fees	52,600.00
4 College development fees	67,615.00
5 Student insurance fees	-
6 University exam form fees	-
7 Bank Interest	1,325.00
8 Other fees	1,44,779.50
9 Sale of Prespectus	12,000.00
10 Sale of Newspaper	2,564.00
11 Misc. Income	700.00
12 Conference fees	44,325.00
13 Uni. Accidental fund fees	8,670.00
14 Old due fees	5,110.00

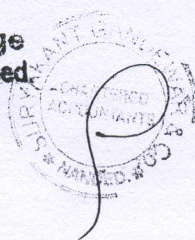
Rs. 3,81,878.50

Appendix - IV : Details of the item No.13 of expenditure Side.

1 Physics Recurring exps.	810.00
2 Chemistry Recurring exps.	31,995.00
3 Computer Laboratory exps.	39,346.00
4 Botany Recurring exps.	15,210.00
5 Zoology Recurring exps.	9,360.00

Rs. 96,721.00

Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Nanded



Appendix - V : Details of the item No.14 (i) of expenditure Side.

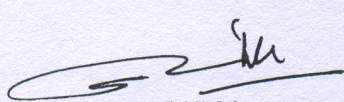
1	Social Gathering expenses	1,07,152.00
2	Student Welfare exps.	80,440.00
3	Youth Festival exps.	12,875.00
4	Vice Chancellor Office Activity expenses	18,368.00
5	Uni. Sports exps.	30,200.00
6	Ashwamegh exps.	17,220.00
7	Zonal Sport Council fees	28,700.00
8	Magazine exps.	10,000.00
9	Sport exps.	45,140.00

Rs. 3,50,095.00

Appendix - VI : Details of the item No. 14 (k) of Expenditure Side.

1	Advertisement	25,435.00
2	Affiliation fees & forms	30,200.00
3	Bank Commission	10,310.43
4	Uni.Exam form fees	9,920.00
5	Miscellaneous expenses	60,551.00
6	Office exps.	33,738.00
7	Student Safety Insurance	4,305.00
8	Meeting exps.	1,580.00
9	Travelling exps.	1,24,397.00
10	Eligibility fees	29,140.00
11	Conference exps.	3,80,871.00
12	Scavanger expenses	17,750.00
13	Self finance fees	5,740.00
14	Extra Moral Activities	5,070.00
15	Prospectus Printing exps.	
16	Identity Card exps.	
17	I.S.O. exps.	
18	Advocate fees	20,000.00
19	Intt. On UGC Grant	
20	Salary Grant Refund to J.D. Office	
21	Website exps.	5,000.00
22	Accidental fund exps.	5,740.00
23	Admission exps.	4,800.00
24	Software exps.	76,912.00
25	Court exps.	5,000.00
26	Degree award exps.	13,363.00

Rs. 8,69,822.43


PRINCIPAL
Arts, Comm. & Sci. College
Shankarnagar Tq. Biloli Dist. Haridwar.



Appendix - VII : Details of the item No. 11 (a) of receipts Side.

1 Govt. of India scholarship	3,35,779.50
2 Handicaped scholarship	
3 Minority Scholarship	

Rs. 3,35,779.50
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Appendix - VIII : Details of the item No.17(a) of Expenditure Side.

1 Govt. of India scholarship	3,35,779.50
2 Handicapped Scholarship	
3 Minority Scholarship	

Rs. 3,35,779.50
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Appendix - IX : Details of the item No.19(a) of Expenditure Side.

1 Uni. exam fees	7,36,330.00
2 Convocation fees	11,160.00

Rs. 7,47,490.00
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For Shyam Sunder S. Gandewar & Co.
Chartered Accountants
Registration No. 119711/W

Shyam Sunder S. Gandewar
Shyam Sunder S. Gandewar
Proprietor
104730